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| Ministry of Education and Science of the Russian Federation(name of institution authorized to make decisions on awarding degree certificates) | By decision of the Dissertation Council for Awarding Candidate of Sciences/Doctor of Sciences Degrees based out of *National Research University Higher School of Economics*No. *X* dated *XXXXXX XX, 20XX* |
|  |  |
| Directive No. *XXXX* dated *XXXXXXX XX, 20XX* | ***XXXXXXX XXXXXXXXX*** |
| **Series КНД No. XXXXX** | is hereby admitted to the degree of **CANDIDATE OF ECONOMIC SCIENCES\*** |
| MOSCOW | Head of institution | <signature> | **Y.I. Kuzminov** |
| This is a true and accurate translation of a degree certificate comprising one page.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_*Anna Brandukova**Editor at HSE Expert Translation Centre* | Seal: Government of the Russian FederationFederal state autonomous educational institution for higher professional educationNational Research University Higher School of Economics(NRU HSE) \* OGRN 1027739630401 |
|  | \* *This Russian degree corresponds to Level 8 (Doctoral or Equivalent Level, e.g. PhD, DPhil, D.Sc.) according to the UNESCO International Standard Classification of Education.* |